

# AMBITIOUS STATES LEAD PUSH FOR ZERO-EMISSION SHIPPING BY 2050.

## COP26 PRESS EVENT AT COP26

### 1ST OF NOVEMBER 2021

To raise global ambitions on decarbonizing shipping, the Danish Prime Minister presents an initiative at COP26 to ensure political support for an IMO<sup>1</sup> target on zero-emission shipping by 2050.

The UN Secretary General calls for higher climate targets at sector level, including shipping. Moreover, more than 200 ambitious companies and organizations have signed a Call to Action for Shipping Decarbonization. To respond to these calls several countries have signed a declaration calling for zero-emission shipping by 2050.

Global shipping accounts for almost 3 percent of global greenhouse gas emissions, so decarbonizing shipping is vital to reach our international climate goals. Furthermore, decarbonizing shipping holds potentials for the wider decarbonization of hard-to-abate sectors. Also, it holds potentials for emerging and developing economies since it requires green energy transition, including massive upscaling of renewable energy for green fuels production.

Denmark, Norway, the US, the private sector and supporting countries have recently launched the Zero-Emission Shipping Mission. The Mission will accelerate global innovation efforts across maritime and energy sectors to make a zero-emission fleet a reality by 2030. For more information, please see <http://mission-innovation.net/missions/shipping/>.

IMO is regulating international shipping to ensure a level playing field across flag nations. In 2018, the IMO agreed on an Initial Strategy for Reduction of Greenhouse Gas (GHG) Emissions from Ships, which included a goal for shipping to reduce its GHG emissions by at least 50 percent by 2050 compared to 2008. This was an important first step, but given technological developments and the latest climate science, it is now time to set a clear target for the shipping industry to reach zero-emission by 2050.

A revision of the IMO Initial GHG Strategy has to be agreed by 2023. Therefore, the Declaration on Zero-Emission Shipping by 2050 will be used beyond COP26 to widen support for the IMO 2050 zero-emission shipping target in relation to the upcoming revision of the Initial IMO GHG Strategy.

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<sup>1</sup> International Maritime Organization